Ministry of Finance
Account Management and Collections Branch
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Ministère des Finances
Direction de la gestion des comptes et de la perception
33, rue King Ouest
Oshawa ON L1H 8H5

Ontario

October 29, 2026

Alex McKinnon
President
Multi-Employer Benefit Plan Council of Canada (MEBCO)
308A Beechgrove Drive
Toronto, Ontario
M1E 4A3

Dear Alex McKinnon,

Thank you for your letter, dated October 21, 2026, seeking an update regarding recent changes to Ontario's Corporations Tax Insurance Premium Tax (CT-IP) program.

I am pleased to provide an overview of these changes, including a new election process for funded benefit plans, new annual reporting requirements, and the transition to online filing.

Businesses, benefit plan administrators, planholders, and authorized representatives should be aware of these changes and any actions they may need to take.

New election process for funded benefit plans

Effective April 1, 2026, planholders of funded benefit plans may elect to have their plan treated as an unfunded plan for CT-IP purposes.

When an election is made, CT-IP is no longer collected on contributions paid into the plan on or after the effective date of the election. Instead, CT-IP becomes payable when benefits are paid out of the plan.

To make an election, planholders must complete an election form and submit it to their administrator. Administrators must keep completed election forms in their records and report elections on a new schedule with the annual CT-IP return.

As a transitional measure, elections made on or before June 30, 2027, may have an effective date as early as April 1, 2026.

More information is available at ontario.ca/InsurancePremiumTax.

New annual reporting requirements

Administrators of benefit plans are required to provide additional information about the benefit plans they administer, including reporting certain election information, through a new schedule that forms part of the CT-IP annual return.

Updated CT-IP returns, including the new schedule, will be available through ONT-TAXS online beginning in December 2026.

Transition to paperless service

The Ministry of Finance is modernizing CT-IP administration and reducing reliance on paper-based processes through ONT-TAXS online, Ontario's secure tax service for businesses.

Beginning December 2026, businesses will no longer receive a paper CT-IP return. Businesses and their authorized representatives are required to register for ONT-TAXS online to access and file their return online.

More information about ONT-TAXS online is available at ontario.ca/TaxServices.

Resources to share with your members

The ministry has developed the following resources to help businesses, planholders and representatives understand these changes and prepare for upcoming filing requirements:

- **New CT-IP information webinar**: Learn about the election process and filing obligations
- **ONT-TAXS online webinar**: Learn how to register for ONT-TAXS online, file returns electronically and manage your tax accounts online.

Webinar dates, details and registration information are available at ontario.ca/TaxTalk.

We would appreciate your assistance in sharing this information and resources with your members and networks.

For additional information, please visit ontario.ca/InsurancePremiumTax or contact the Ministry of Finance at 1-866-668-8297.

Thank you for your continued partnership in helping raise awareness among businesses, benefit plan administrators, insurers and representatives.

Yours truly,



Enzo Sorgente
Director
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